

PCC Aktiengesellschaft
Duisburg
Group Balance Sheet as per 31 Dezember 2005

A S S E T S

	<u>31/12/2005</u>		<u>31/12/2004</u>	
	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>
A. Fixed Assets				
I. Intangible Assets				
1. Copyrights and similar rights	3.924.653,88		3.061.078,22	
2. Prepayments	<u>0,00</u>		<u>24.172,90</u>	
		3.924.653,88 (3.085.251,12)	
II. Tangible Assets				
1. Land and buildings	41.437.228,98		37.884.493,72	
2. Technical plant and machines	32.332.969,15		24.834.821,84	
3. Other plant, operating and business	3.793.581,61		4.767.455,20	
4. Prepayments and plant under construction	<u>16.595.769,24</u>		<u>6.455.864,44</u>	
		94.159.548,98 (73.942.635,20)	
III. Financial Assets				
1. Shares in affiliated companies	7.580.271,05		6.490.672,75	
2. Loans to affiliated companies	495.377,38		2.004,94	
3. Participation interests in affiliated companies	654.378,51		1.021.256,95	
4. Loans to enterprises in which participating interests are held	0,00		500.000,00	
5. Long-term securities	6.199.075,49		0,00	
6. Other loans	<u>499.095,65</u>		<u>281.618,80</u>	
		15.428.198,08 (8.295.553,44)	
		<u>113.512.400,94</u>	<u>85.323.439,76</u>	
B. Current Assets				
I. Inventory stocks				
1. Raw materials and supplies	12.132.819,75		10.770.899,83	
2. Unfinished products	685.921,42		2.601.755,81	
3. Finished products and goods	18.062.837,63		14.457.182,54	
4. Prepayments made	<u>8.788.973,64</u>		<u>8.495.117,26</u>	
		39.670.552,44 (36.324.955,44)	
II. Receivables and other assets				
1. Trade accounts receivable	92.702.606,81		72.889.562,32	
2. Accounts receivable against affiliated companies	1.141.767,86		37.068,74	
3. Receivables from associated companies	0,00		80.220,10	
4. Other assets	<u>16.900.628,20</u>		<u>11.969.900,18</u>	
		110.745.002,87 (84.976.751,34)	
III. Securities				
Other securities		6.098.489,50 (198.691,74)	
IV. Liquid funds		<u>53.292.626,23</u> (<u>20.996.888,60</u>)	
		<u>209.806.671,04</u>	<u>142.497.287,12</u>	
C. Prepayments and accrued income		<u>10.576.731,91</u>	<u>5.382.147,16</u>	
		<u>333.895.803,89</u>	<u>233.202.874,04</u>	

LIABILITIES

	<u>31/12/2005</u>		<u>31/12/2004</u>	
	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>
A. Equity capital				
I. Subscribed capital	5.000.000,00		5.000.000,00	
II. Capital Reserve	55.796,86		55.796,86	
III. Profit Reserve	33.863.911,07		28.626.473,72	
IV. Group balance sheet profit	11.905.910,04		15.027.870,00	
V. Shares from other shareholders	<u>7.734.309,95</u>		<u>7.564.460,71</u>	
		58.559.927,92	<u>56.274.601,29</u>	
B. Reserves				
1. Reserves for pensions and other obligations	2.510.834,30		2.467.996,21	
2. Tax reserves	2.850.100,91		2.856.689,51	
3. Other reserves	<u>9.089.757,97</u>		<u>10.291.246,77</u>	
		14.450.693,18	<u>15.615.932,49</u>	
C. Liabilities				
1. Participation certificates	36.000.000,00		18.000.000,00	
- thereof with terms of over five years: EUR 36.000.000,00 (31.12.2004: EUR 18.000.000,00)				
2. Liabilities from bearer bonds	85.782.000,00		55.107.000,00	
- thereof with terms of up to one year: EUR 35.576.000,00 (31.12.2004: EUR 0,00)				
3. Liabilities against banks	37.637.479,53		27.569.576,77	
- thereof with terms of up to one year: EUR 29.748.713,49 (31.12.2004: EUR 23.631.125,76)				
4. Advance payments for orders received	996.846,17		829.568,96	
- thereof with terms of up to one year: EUR 996.846,17 (31.12.2004: EUR 829.568,96)				
5. Trade accounts payable	60.655.353,87		44.135.257,65	
- thereof with terms of up to one year: EUR 60.655.353,87 (31.12.2004: EUR 44.135.257,65)				
6. Liabilities against affiliated companies	390.256,06		52.743,06	
- thereof with terms of up to one year: EUR 390.256,06 (31.12.2004: EUR 52.743,06)				
7. Liabilities against associated companies	3.197,41		0,00	
- thereof with terms of up to one year: EUR 3.197,41 (31.12.2004: EUR 0,00)				
8. Other liabilities	37.171.164,14		13.191.255,12	
- thereof with terms of up to one year: EUR 36.975.375,15 (31.12.2004: EUR 13.124.978,62)				
- thereof from taxes EUR 10.133.560,61 (31.12.2004: EUR 4.440.604,56)				
- thereof within the scope of social security: EUR 1.211.853,47 (31.12.2004: EUR 96.751,90)				
		258.636.297,18	<u>158.885.401,56</u>	
D. Accruals and deferred income		2.248.885,61	2.426.938,70	
		<u>333.895.803,89</u>	<u>233.202.874,04</u>	