

PCC Aktiengesellschaft

Duisburg

Consolidated Profit and Loss Statement for Fiscal Year 01 January to 31 December 2002

	2002		2001
	EUR	EUR	EUR
1. Turnover		353,978,892.98	390,858,135.21
2. Reduction / rise in inventory of finished and unfinished products		982,521.14	./.
3. Other operating income		4,444,312.65	6,658,166.78
4. Cost of materials			
a) Cost for raw materials, supplies and purchased products	328,819,420.86		( 199,046,864.82 )
b) Cost of purchased services	<u>15,837,175.50</u>		( <u>153,041,727.73</u> )
		344,656,596.36	352,088,592.55
5. Personnel cost			
a) Wages and salaries	6,587,031.78		( 6,264,529.49 )
b) Social security and expenditure on pensions and benefits	1,348,971.85		( 1,446,075.21 )
- of which for pensions: EUR 111.050,17 (2001: EUR 13.522,65)			
		<u>7,936,003.63</u>	<u>7,710,604.70</u>
6. Depreciation on intangible fixed assets and on tangible assets		901,469.50	1,298,544.47
7. Other operating expense		14,626,696.46	16,745,695.10
8. Income of associated companies		0.00	320,665.59
9. Other interest and similar income		763,160.25	1,831,471.32
10. Depreciation on financial assets		0.00	119,222.00
11. Losses absorbed from associated companies		109,491.33	0.00
12. Interest and similar expenses		<u>2,010,521.08</u>	<u>2,730,957.63</u>
13. Profit / loss on ordinary operations	./.	10,071,891.34	18,125,488.38
14. Extraordinary income	351,126.82		( 23,295.41 )
15. Extraordinary expenses	<u>4,433.61</u>		( <u>41,555.10</u> )
16. Extraordinary results		346,693.21	./.
17. Taxes on income and earnings		330,287.74	7,858,564.39
18. Other taxes		<u>371,995.48</u>	<u>280,539.94</u>
19. Consolidated Year-end surplus	./.	10,427,481.35	9,968,124.36
20. Profit carried forward		8,317,271.41	56,277.93
21. Earnings appropriated to earned surplus		0.00	1,168,900.06
22. Gains accruing to minority shareholders		17,836.93	13,188.17
23. Consolidated accumulated profits / Consolidated accumulated loss	./.	<u><u>2,128,046.87</u></u>	<u><u>8,842,314.06</u></u>