

**PCC Aktiengesellschaft
Duisburg**

Consolidated Profit and Loss Account for Fiscal Year from January 1 to December 31, 2004

	2004		2003	
	EUR	EUR	EUR	EUR
1. Sales		684.338.329,07		468.452.632,77
2. Increase/decrease in finished goods inventories and work in progress	./.	255.515,32	./.	584.236,86
3. Own work capitalized		518.240,99		243.878,05
4. Other operating income		14.374.145,08		8.622.428,57
- of which from the release of reserves for special purposes: EUR 0,00 (EUR 8.000,00)				
5. Cost of materials				
a) Cost of raw materials, supplies and of purchased merchandise	543.060.675,90		(375.487.923,35)	
b) Cost of purchased services	54.456.089,28		(24.362.719,25)	
		597.516.765,18		399.850.642,60
6. Personnel expenses				
a) Wages and salaries	24.360.952,48		(17.252.247,25)	
b) Social security and pension expenses	6.022.083,90		(3.645.383,35)	
- of which for pensions: EUR 20.745,96 (2003: EUR 16.291,45)				
		30.383.036,38		20.897.630,60
7. Depreciation on intangible and tangible assets		8.204.520,36		6.182.629,19
8. Other operating expenses		36.279.261,34		31.470.893,11
9. Income from associated companies		342.730,62		161.878,26
10. Other interest and similar income		1.653.631,42		929.502,46
11. Write-downs on short term securities				3.048,63
12. Losses assumed from associated companies		0,00		0,00
13. Interest and similar expenses		5.201.682,83		4.137.099,82
14. Result of ordinary operations		23.386.295,77		15.284.139,30
15. Extraordinary income	66.784,70		(149.870,55)	
16. Extraordinary expenses	0,00		(85.945,84)	
17. Extraordinary result		66.784,70		63.924,71
18. Taxes on income		4.682.621,05		2.633.033,64
19. Other taxes		5.996.231,29		3.710.605,02
20. Group net income for the year		12.774.228,13		9.004.425,35
21. Retained earnings/accumulated losses		3.442.158,00	./.	1.781.907,34
22. Allocation to legal reserve account		275.303,08		0,00
23. Minority share of profit		913.213,05		1.292.629,34
24. Unappropriated retained earnings		15.027.870,00		5.929.888,67